

**Corporate announcement regarding business developments in the company
SIDMA SA Steel Products: Purchase of plots of land in Bulgaria and Romania**

In the context of pursuing strategic growth and further development of its activities in the Balkans, SIDMA SA proceeded, through its subsidiaries, in purchasing plots of land in Bulgaria and Romania, in accordance with its investment program.

Specifically as regards Bulgaria, the acquisition relates to a 39,000 sq. meter plot of land in the old Industrial area of Sofia. The property includes approximately 4,500 sq. meters of storage area, which will undergo maintenance work immediately. Work for the extension of the facilities is expected to commence in 2006.

In Romania, the acquisition relates to a 35,000 sq. meter plot of land, which is located in the Industrial district of Bucharest. Work for the construction of an Integrated Service and Steel Processing Center is expected to commence in the following year.