

**Annual General Meeting of the shareholders of SIDMA S.A.  
Distribution of a €0.826 dividend per share**

On Thursday the 16th of June 2005, the Annual General Meeting of the Shareholders of SIDMA SA Steel Products was held at a hotel in central Athens, during which all the items on the Agenda were examined and decided upon.

The parent and consolidated financial statements for fiscal year 2004 were unanimously approved. According to these financial statements net earnings after taxes, on a consolidated basis, recorded a 320.5% increase, reaching €8,987 million approximately, compared to €2,137 million during the previous fiscal year, 2003.

In this context, it was decided to distribute a total dividend of €2,860 million, which corresponds to €0.286 per share and to a dividend yield of 5.6% (based on the price of the stock as of 15/06/2005). The dividend cut-off date will be the following day after the General Meeting, namely Friday the 17th of June, 2005, and the shareholders of the Company after the end of trading in the Athens Stock Exchange (ASE) on the 17th of June, 2005 will be entitled to a dividend payment.

From Tuesday June 21st 2005, the stock will be traded without rights to the 2004 dividend. Payment of the dividend to shareholders will commence on the 4th of July 2005, through the Central Securities Depository, following the release of a relevant announcement.

Commenting on the total performance for the year 2004, the General Manager of SIDMA Mr. Daniel Benardout emphasized that “the results were affected by the strong demand and the increased prices of steel at a global level, as well as the continuous efforts of the Company to improve its production processes, to follow a prudent credit policy, to contain administrative expenses and to strengthen the industrial profile of the Company, through the investments we carry out”

With reference to 2005, Mr. Benardout stated that “SIDMA aims to strengthen its industrial profile, through continuous investments in machinery, and to strategically expand its activities in Bulgaria and Romania, where a subsidiary company, SID-PAC, already operates. The industrial profile brings about higher added value to our products while our investments in the Balkans will ensure faster growth of SIDMA in markets where the growth rates are expected in coming years to be higher than the growth rates of the Greek economy.

Among other issues, during the General Meeting the following members of the Board of Directors were elected: Mr. Georgios Katsaros son of Spyridon, Non Executive Independent Member, Alexandra Nikolitsa daughter of Athanasios, Non Executive Independent Member and Konstantinos Karonis son of Dimitrios, Executive Member.