

SALE OF SIDMA ROMANIA S.R.L. – DISCLOSURE OF INSIDE INFORMATION

Aspropyrgos, May, 29th 2024

The company under the corporate name "SIDMA STEEL SA" (hereinafter the "**Company**") informs the investors in accordance with Article 17 of Regulation (EU) 596/2014 and paragraph 4.1.3.6 of the Athens Exchange Rulebook, that following a relevant decision of its Board of Directors, on 29.05.2024 the Company and the Company's 100% subsidiary SIDMA WORLDWIDE (CYPRUS) LIMITED ("**Sidma Cyprus**"), entered into an agreement for the sale and purchase of all shares in the Company's subsidiary under the corporate name "Sidma Romania S.R.L.", a company incorporated under Romanian law ("**Sidma Romania**") with the company under the corporate name "AGIR HADDECILIK A.S." for a purchase price of EUR 9,000,000 (the "**Purchase Price**"). Completion of the transfer of SIDMA Romania's shares is subject to the approval of the transaction by the competent Romanian authorities. The Purchase Price will be used in part for the partial repayment of Company's existing debt, in order to strengthen its position in the remaining markets in which it operates.

This announcement is published by the Company in accordance with Regulation (EU) 596/2014 and the Athens Exchange Rulebook. It contains information that qualifies as inside information within the meaning of articles 7 et seq. of Regulation (EU) 596/2014. For the purposes of Regulation (EU) 596/2014 and Article 2 of Implementing Regulation (EU) 2016/1055, the person responsible for the publication of this announcement on behalf of the Company is Ms. Ioanna Orkoula (tel. 2168 606211, email: iorkoula@sidma.gr).

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