

SIDMA S.A. STEEL PRODUCTS
 DOMICILE : 30 VASILEOS GEORGIOU STREET, 152 33 HALANDRI - SOCIETE ANONYME REG. NO. : 7946 / 06 / B / 86 / 2
 Financial Accounts and Elements for the fiscal year 1 January 2013 - 30 September 2013
 Published according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission

Interim Financial Statements' Approval Date: 27 Nov 2013
 Website: www.sidma.gr

COMPANY'S DETAILS

Chartered Auditor - Accountant: Leos G. Ioannis REG. NO. SOEL : 24881
 Auditing Firm: Grant Thornton S.A.
 Type of Auditing Report: Unqualified opinion - Emphasis of Matter

The following accounts and elements, that result from the Interim Financial Statements, are provided as general information regarding the financial statements and financial results of "SIDMA STEEL PRODUCTS SA" as well as "SIDMA STEEL PRODUCTS SA" Group of Companies. Therefore, we would suggest to the investors to receive information from the corporate web-site, before proceeding into any investment decision or transaction with the Company's stock. The corporate web-site hosts the interim financial statements according to the International Accounting Standards (IAS) and the Auditors' Report whenever it is required.

	GROUP		COMPANY	
	30.09.2013	31.12.2012	30.09.2013	31.12.2012
ASSETS				
Tangible fixed assets	54.148.808	56.245.454	39.965.933	41.367.836
Intangible fixed assets	590.955	617.445	68.509	94.877
Other non current assets	3.006.267	2.986.394	21.998.623	18.974.660
Inventories	20.751.527	21.997.485	10.964.368	12.473.619
Trade receivables	43.098.337	43.878.763	29.845.934	30.629.716
Other current assets	14.656.256	19.779.404	8.591.070	14.772.865
TOTAL ASSETS	136.252.149	145.504.945	111.434.438	118.313.573
EQUITY & LIABILITIES				
Share Capital	13.500.000	13.500.000	13.500.000	13.500.000
Other Equity	-13.513.770	-6.466.036	4.689.555	9.026.697
Total equity (a)	-13.770	7.033.964	18.189.555	22.526.697
Non-controlling interests (b)	186.050	738.311	0	0
Total equity (c) = (a) + (b)	172.280	7.272.275	18.189.555	22.526.697
Non current bank liabilities	789.755	9.030.572	716.924	515.832
Provisions & other non-current liabilities	1.162.718	1.371.830	722.111	802.925
Current bank liabilities	110.734.604	104.374.609	74.011.566	75.424.604
Other current liabilities	23.392.791	23.455.659	17.294.282	19.043.515
Total liabilities (d)	136.079.869	138.232.670	93.244.883	95.786.876
TOTAL EQUITY & LIABILITIES (e) = (c) + (d)	136.252.149	145.504.945	111.434.438	118.313.573

	GROUP		COMPANY	
	30.09.13	30.09.12	30.09.13	30.09.12
Equity at the beginning of period (1/1/2013 and 1/1/2012 respectively)	7.272.275	19.020.315	22.526.697	31.259.993
Total Comprehensive Income for the Period	-7.099.994	-9.344.216	-4.337.142	-6.801.165
Valuation of Stock options	0	0	0	0
Equity at the end of the period (30/9/2013 and 30/9/2012 respectively)	172.281	9.676.099	18.189.555	24.458.827

	GROUP		COMPANY	
	01.01-30.09.13	01.01-30.09.12	01.01-30.09.13	01.01-30.09.12
Operating activities				
Profit before taxes	-7.128.344	-9.723.699	-4.341.052	-7.042.566
Adjustments for :				
Depreciation	2.257.846	2.323.356	1.563.347	1.461.729
Depreciation of reclassified non-current assets held for sale	0	372.698	0	372.698
Depreciation of granted assets	-88.805	-95.310	-12.488	-13.125
Provisions	445.759	543.611	288.000	160.000
Income from provision of previous years	-91.231	-288.144	-68.327	-248.432
FX Differences	-88.850	150.864	0	0
Expenses and income for investing activities	-213.767	-348.286	-151.009	1.073.136
Other non cash items	-139.280	-752.656	0	0
Debit interests	5.220.988	5.789.864	3.270.303	3.801.165
Adjustments for changes in working capital:				
Decrease / (increase) in inventories	1.245.958	2.942.525	1.509.251	311.747
Decrease / (increase) in receivables	1.365.628	3.983.825	1.377.426	3.595.527
(Decrease) / increase of liabilities (except bank loans & overdrafts)	58.656	-1.360.797	-1.109.993	752.881
Less:	0	0	0	0
Debit interests paid	-4.642.058	-5.870.702	-2.793.760	-3.860.792
Taxes paid	0	0	0	0
Total inflows (outflows) from operating activities (a)	-1.797.501	-2.332.853	-468.302	363.968
Investing activities				
Acquisition of affiliated companies	0	0	-3.025.000	0
Purchase of tangible and intangible assets	-185.736	-2.075.646	-139.950	-1.965.021
Proceeds from disposal of tangible and intangible assets	18.735	3.192	18.419	3.039
Dividends receivable	0	0	0	0
Interests receivable	165.790	310.452	100.261	299.804
Total inflows (outflows) from investing activities (b)	-1.211	-1.762.001	-3.046.270	-1.662.178
Financing activities				
Proceeds from undertaken loans	506.295	2.573.138	0	0
Repayment of loans	-2.838.963	-2.350.496	-1.820.913	-1.342.996
Financial Leasing payments	0	0	0	0
Grants receivable	0	0	0	0
Total inflows (outflows) from financing activities (c)	-2.332.668	222.642	-1.820.913	-1.342.996
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	-4.131.379	-3.872.211	-5.335.484	-2.641.207
Cash and cash equivalents at the beginning of period	16.533.486	21.241.813	12.289.760	15.578.713
Cash and cash equivalents at the end of period	12.402.107	17.369.601	6.954.276	12.937.506

	GROUP			
	01.01-30.09.13	01.01-30.09.12	01.07-30.09.13	01.07-30.09.12
Turnover (sales)	74.456.187	73.565.081	26.460.851	24.402.252
Gross profit/(loss)	5.248.326	4.840.538	1.711.533	1.951.513
Operating profit/(loss) (EBIT)	-2.136.305	-3.585.548	-880.621	-727.144
Profit/(loss) before taxes	-7.128.344	-9.723.699	-2.538.637	-2.703.428
Profit/(loss) after taxes (A)	-7.097.576	-9.422.501	-2.496.336	-2.576.225
Distributed in:				
Shareholders	-7.045.316	-9.337.598	-2.472.754	-2.552.507
Non-controlling interests	-52.260	-84.903	-23.582	-23.718
Other Comprehensive Income (B)	-2.918	78.285	360	19.109
Total Comprehensive Income after taxes (A+B)	-7.099.994	-9.344.216	-2.495.976	-2.557.116
Distributed in:				
Shareholders	-7.047.734	-9.262.015	-2.472.393	-2.533.398
Non-controlling interests	-52.260	-82.201	-23.582	-23.718
Earnings after taxes per share -€	-0,7045	-0,9338	-0,2473	-0,2553
EBITDA	32.736	-984.804	-163.080	42.775

	COMPANY			
	01.01-30.09.13	01.01-30.09.12	01.07-30.09.13	01.07-30.09.12
Turnover (sales)	42.040.221	40.886.063	14.133.473	12.491.988
Gross profit/(loss)	3.773.285	3.762.860	1.146.591	1.350.655
Operating profit/(loss) (EBIT)	-1.232.322	-2.202.007	-491.711	-337.055
Profit/(loss) before taxes	-4.341.052	-7.042.566	-1.568.676	-1.448.027
Profit/(loss) after taxes (A)	-4.341.019	-6.801.165	-1.577.619	-1.465.269
Other Comprehensive Income (B)	4.778	0	-410	0
Total Comprehensive Income after taxes (A+B)	-4.337.142	-6.801.165	-1.578.030	-1.465.269
Earnings after taxes per share -€	-0,4342	-0,6801	-0,1578	-0,1465
EBITDA	318.537	-380.706	27.136	179.212

In the turnover as appeared in the P & L Statement, are not included the sales on behalf of third parties (consignment) amounting to EUR 22.663.612. for the nine-month period of 2013, versus amount of EUR 22.653.804 in the respective period of the previous year. The above amounts must be taken into consideration when calculation ratios based on the turnover of the Group and the Company respectively.

	GROUP		COMPANY	
	01.01-30.09.13	01.01-30.09.12	01.01-30.09.13	01.01-30.09.12
Provision for tax liabilities resulting from non-audited fiscal years			267.000	120.000
(6) Average number of employees within the current and previous period:				
	30.09.2013	225	117	
	30.09.2012	227	119	
(7) Intra-group transactions between the company and subsidiaries, associates and other related parties at the end of the current period (30.09.2013), according to IAS 24, are analyzed as follows:				
		Group	Company	
(i) Income		3.727.442	4.219.032	
(ii) Expenses		13.019.359	3.282.762	
(iii) Receivable from related parties		1.909.451	1.383.291	
(iv) Payable to related parties		13.889.645	10.867.375	
(v) Members of Board of Directors and management fees		823.171	476.160	
(vi) Receivables from Board of Directors' members and Management		0	0	
(vii) Obligations to Board of Directors' member and Management		0	0	
(8) The Other Comprehensive Income after Taxes results from the valuation of the Interest Hedging instruments and the impact of the relevant deferred taxation, as well as the FX differences contributed to the conversion/acquisition of the subsidiary. Especially:				
		Group	Company	
Interest Hedging	6.457	56.296	6.457	0
FX Differences	-7.196	33.249	0	0
Deferred Taxation	-1.679	-11.259	-1.679	0
		-2.418	78.285	4.778

(9) There are pledges over the fixed assets of the Group, as of September 30th 2013, amounting to € 55.500 th. for outstanding loans of € 52.039 th.

Halandri, 27/11/2013				
BOD CHAIRMAN	VICE CHAIRMAN OF BOD	CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHIEF ACCOUNTANT
MARCEL L. AMARILIO ID NO. 0 752646/71	NIKOLAOS P. MARIOU ID NO. AE 082192/07	DANIEL D. BENARDOUT ID NO. AB 336755/06	MICHAEL C. SAMONAS ID NO. AK 551551/12	PAPAGEORGIOU G. PARIS ID NO. I-569472/98 LIC.REG.NO. A GRADE 4618