

SIDMA ROMANIA
Balance Sheet for the period
01 January 2020 to 31 December 2020

Amounts in Euros

Assets	Notes	31/12/2020	31/12/2019
Non Current Assets			
Tangible Assets	1.1	5,545,920	5,282,192
Intangible Assets	1.2	2,086	4,439
Investments in Subsidiaries	1.3		
Investments in Associates	1.4		
Other Non-Current Assets (deferred tax)	1.5	375,646	382,728
Other Non-Current Assets (guaranties on long term)	1.5	4,124	4,201
		5,927,775	5,673,561
Current Assets			
Inventories	1.6	1,805,781	2,867,684
Trade Receivables	1.7	688,465	2,840,006
Other Receivables	1.8	713,545	784,735
Cash and Cash Equivalents	1.9	354,555	261,874
Non-Current Assets Held for Sale	1.10		
		3,562,346	6,754,299
Total Assets		9,490,121	12,427,860
EQUITY			
Share Capital	1.11	6,454,801	6,576,488
Share Premium	1.11		0.00
Reserves	1.12		
Differences from the revaluation of assets in fair values	1.12	2,292,624	1,880,089
Retained Earnings	1.13	(16,554,639)	(15,586,379)
		(7,807,214)	(7,129,802)
Non Current Liabilities			
Long-term Bank Loans	1.14	1,086,580	1,441,216
Government Grants	1.15		
Deferred Tax Liabilities	1.16	228,180	149,100
Retirement Benefit Obligation	1.17		
		1,314,760	1,590,316
Current Liabilities			
Short-term Bank Loans	1.14	12,615,948	12,578,750
Trade Payables	1.18	3,308,050	5,342,799
Other provisions	1.18		
Other Payables	1.18	6,210	21,756
Income tax and duties	1.18	52,367	24,041
		15,982,575	17,967,346
Total Equity and Liabilities		9,490,121	12,427,860

FOR IDENTIFICATION
PURPOSES

05. APR. 2021

SIDMA ROMANIA
Profit & Loss Statement for the period
01 January 2020 to 31 December 2020

Amounts in Euros

	Notes	31/12/2020	31/12/2019
Turnover (sales)	1.19	13,313,540	23,003,317
Cost of goods Sold	1.20	(12,308,710)	(21,382,529)
Gross Profit		1,004,830	1,620,788
Other income	1.21	95,321	52,475
Administrative & Services Expenses	1.22	(531,800)	(609,407)
Distribution/Selling Expenses	1.23	(830,450)	(1,023,777)
Other expenses	1.24	(38,877)	(19,252)
Operating Profit (EBIT)		(300,975)	20,826
Financial Income	1.25	47,993	65,285
Finance Expenses	1.25	(1,026,884)	(1,256,943)
Income from dividends			
Profit/Loss from sales of fixed assets			
Profit/Loss from Subsidiaries/Associates			
Profit before taxation		(1,279,867)	(1,170,832)
Income Tax Expense	1.26	-	(150,000)
Profit after taxation		(1,279,867)	(1,320,832)
Earnings per share			
Dividend per share			
Depreciation & Amortization Expenses	1.27	298,900	294,022
EBITDA		(2,075)	314,848

FOR IDENTIFICATION
PURPOSES

05. APR. 2021

SIDMA ROMANIA

Statement of changes in equity for the period

1 January 2019 to 31 December 2019

Amounts in Euros	Notes	Share Capital	Share Premium	Legal Reserves	Extraordinary Reserves	Tax free reserves	Difference from		
							the revaluation of assets in fair values	Retained Earnings	Total Equity
Balance at 01/01/2019		6,739,212	-	-	-	-	1,990,273	(14,691,845)	(5,962,360)
Changes to equity for the period									
Adjustments charged directly to equity (*)									
Dividends distributed									
Share Capital Increase		(162,724)					(62,127)	62,127	
Other (FX differences ...)		(162,724)					(48,057)	364,170	153,390
Total adjustments to the Equity							(110,184)	426,297	153,390
Profit after income tax								(1,320,832)	(1,320,832)
Balance at 31/12/2019		6,576,488	-	-	-	-	1,880,089	(15,586,379)	(7,129,802)
Balance at 01/01/2019		6,576,488	-	-	-	-	1,880,089	(15,586,379)	(7,129,802)
Changes to equity for the period									
Adjustments of py reval								7,436	7,436
Corrections leasing							447,322		447,322
Revaluation of FA									
Reval reserve movement									
Other (FX differences ...)		(121,687)					(34,788)	304,172	147,697
Total adjustments to the Equity		(121,687)					412,534	311,607	602,455
Profit after income tax								(1,279,867)	(1,279,867)
Balance at 31/12/2019		6,454,801	-	-	-	-	2,292,623	(16,554,639)	(7,807,214)

FOR IDENTIFICATION PURPOSES

05. APR. 2021

SIDMA ROMANIA
Cash Flow Statement for the period from
01 January 2020 to 31 December 2020

amounts in euros

31/12/2020

31/12/2019

Operating Activities

Profit before taxation	(1,279,867)	(1,170,832)
Adjustments for:		
Depreciation & amortization	298,900	294,022
Revaluation of FA	(529,161)	
Provisions and write-offs	33,560	70,649
Exchange Differences net	218,572	149,452
Income and expenses from investing activities		
Other non cash income/expenses	78	(116,037)
Finance Costs	763,941	1,042,685
Management fees expenses		
Adjustments for changes in working capital		
Decrease/(increase) in inventories	1,061,903	(844,388)
Decrease/(increase) in receivables	2,189,171	2,231,290
(Decrease)/increase in payables(except bank loans and overdrafts)	(2,021,969)	(125,195)
Less:		
Management fees paid		
Financial Costs paid	(763,941)	(1,034,290)
Taxes paid		-
Total inflows / (outflows) from operating activities (a)	(28,812)	497,356

Investing activities

Acquisition of subsidiaries		-
Purchase of tangible and intangible assets	(24,875)	(57,554)
Proceeds on disposal of tangible and intangible assets		
Interest received		479
Dividends received		-
Total inflows / (outflows) from investing activities (b)	(24,875)	(57,074)

Financing Activities

Share Capital Increase		-
New bank loans raised	4,441,708	
Repayments of loans	(4,295,340)	(1,015,648)
Repayments of financial leasing agreements		
Dividends paid		
Grants received		-
Total inflows / (outflows) from financing activities (c)	146,368	(1,015,648)

Net Increase/(Decrease) in cash and cash equivalents (a) + (b) + (c)	92,681	(575,367)
Cash and cash equivalents at the beginning of the period	261,874	837,240
Cash and cash equivalents at the end of the period	354,555	261,874

FOR IDENTIFICATION
PURPOSES

05. APR. 2021