

Press release

FINANCIAL RESULTS FOR THE FIRST SEMESTER OF 2026

SIDMA Steel S.A. continued and accelerated the positive momentum of the previous financial year during the first half of 2026, delivering a significant improvement in its financial performance. Despite the ongoing geopolitical uncertainties adversely affecting the broader economic environment, the sustained strong domestic demand for steel products, combined with higher selling prices and an expanded gross profit margin, contributed to improved profitability at both Group and Company level.

During the period 1 January 2026 to 30 June 2026:

- Consolidated turnover increased by **4.4%**, while turnover of the parent company increased by **4.1%**.
- EBITDA increased by **80.6%** at Group level and by **91.3%** at parent company level.
- Profit Before Tax amounted to **€2.6** million for the Group compared to a loss of **€0.5** million in the corresponding period of 2025, while the parent company reported Profit Before Tax of **€2.1** million compared to a loss of **€0.9** million in the prior-year period.

More specifically, SIDMA Steel Group's consolidated turnover for the first half of 2026 amounted to **€94.6** million, compared to **€90.6** million in the first half of 2025, representing an increase of **4.4%**. Including agency sales, turnover reached **€112.0** million, compared to **€107.4** million in the previous year, marking a similar increase of **4.3%**. At the same time, Gross Profit increased significantly by **40.1%**, reaching **€11.5** million, driven by the improvement in the Gross Profit Margin to **12.11%** from **9.0%**. EBITDA increased by **80.6%**, reaching **€6.5** million, compared to **€3.6** million in the corresponding period of 2025. Finally, Profit Before Tax amounted to **€2.6** million, compared to a loss of **€0.5** million in the first half of 2025. The results include a provision for the cost associated with the Carbon Border Adjustment Mechanism (CBAM), calculated using the European Commission's default values.

At Company level, SIDMA Steel turnover for the first half of 2026 amounted to **€72.5** million, compared to **€69.6** million in the corresponding period of 2025, representing an increase of **4.1%**. Including agency sales, turnover amounted to **€89.8** million, compared to **€86.4** million, an increase of **3.9%**. EBITDA reached **€5.8** million, compared to **€3.05** million in the first half of 2025, mainly driven by the **42.7%** increase in Gross Profit, while Profit Before Tax amounted to **€2.1** million, compared to a loss of **€0.9** million in the corresponding period of 2025.

Regarding SIDMA Bulgaria, Profit Before Tax amounted to **€489** thousand, compared to **€364** thousand in the first half of 2025, while EBITDA reached **€712** thousand, compared to **€576** thousand, representing an increase of **23.5%**, mainly driven by a **17.8%** increase in Gross Profit. Turnover amounted to **€22.1** million, up **5.6%** from **€21** million in the corresponding period of 2025.

As regards the Group's balance sheet position, the Company's equity amounted to **€25.5** million, while Group liquidity reached **€10.9** million. Total borrowings stood at **€70.4** million, increased by **3.2%**, or **€2.2** million, compared to year-end 2025.

Prospects for steel demand in the domestic market remain positive, supported primarily by the implementation of major infrastructure projects and investments in energy, tourism and urban regeneration projects. According to the European Commission's Spring 2026 Forecast published in May 2026, the Greek economy is expected to grow by **1.8%** in 2026, compared with **2.1%** in 2025, maintaining a growth rate above the European Union average, with investments making a significant contribution, supported by disbursements from the Recovery and Resilience Facility and other European funding programmes.

However, in addition to demand trends, market developments during the remainder of the year are expected to continue to be influenced by international steel prices, energy costs, CBAM-related costs, geopolitical developments and the overall conditions of European industrial production.



The Group's Management closely monitors developments and adjusts its strategy, accordingly, placing particular emphasis on working capital optimization, maintaining operational efficiency, safeguarding profitability and ensuring the long-term creation of value for its shareholders.