

SIDMA BULGARIA EAD
Balance Sheet
as at

Amounts in Euros			
Assets	Notes	31/12/2020	31/12/2019
Non Current Assets			
Tangible Assets	1.1	5.710.542,96	4.791.513,67
Intangible Assets	1.2	2.716,43	4.908,66
Investments in Subsidiaries	1.3	0,00	0,00
Investments in Associates	1.4	0,00	0,00
Deferred Tax Assets	1.16	0,00	0,00
Other Non-Current Assets	1.5	0,00	0,00
		5.713.259,39	4.796.422,33
Current Assets			
Inventories	1.6	2.935.248,93	3.766.936,76
Trade Receivables	1.7	3.891.439,82	3.345.450,37
Other Receivables	1.8	322.219,20	211.726,05
Cash and Cash Equivalents	1.9	635.619,10	605.046,39
Non-Current Assets Held for Sale	1.10	0,00	0,00
		7.784.527,05	7.929.159,57
Total Assets		13.497.786,44	12.725.581,90
EQUITY			
Share Capital	1.11	3.062.797,38	3.062.797,38
Share Premium	1.11	3.997.954,83	3.997.954,83
Reserves	1.12	2.939.798,48	1.939.127,79
Differences from the revaluation of assets in fair values	1.12		
Retained Earnings	1.13	-8.070.088,13	-8.109.567,32
		1.930.462,55	890.312,68
Non Current Liabilities			
Long-term Bank Loans	1.14	6.057.414,61	6.568.144,61
Government Grants	1.15		
Deferred Tax Liabilities	1.16	162.922,86	55.893,15
Retirement Benefit Obligation	1.17	35.965,98	29.894,98
		6.256.303,45	6.653.932,74
Current Liabilities			
Short-term Bank Loans	1.14	1.001.333,70	796.213,45
Trade Payables	1.18	4.114.361,88	4.245.354,80
Other Payables	1.18	195.324,86	138.403,18
Income tax and duties	1.18	0,00	1.365,04
		5.311.020,44	5.181.336,47
Total Equity and Liabilities		13.497.786,44	12.725.581,90

SIDMA BULGARIA EAD
Profit & Loss Statement for the period
01 January 2020 to 31 December 2020

Amounts in Euros

	Notes	2020	2019
Turnover (sales)	1.19	26.722.210	26.622.378
Cost of goods Sold	1.20	-24.840.805	-24.786.302
Gross Profit		1.881.404,87	1.836.075,90
Other income	1.21	51.965,59	49.288,96
Administrative Expenses	1.22	-452.447,61	-428.135,17
Distribution/Selling Expenses	1.23	-937.843,61	-1.003.578,87
Other expenses	1.24	-11.687,88	-20.299,36
Operating loss (EBIT)		531.391,37	433.351,46
Financial Income	1.25	0,00	81,14
Finance Expenses	1.25	-401.537,88	-412.363,78
Income from dividends			
Profit/(Loss) from sales of fixed assets			
Profit/(Loss) from Subsidiaries/Associates			
Profit before taxation		129.853,49	21.068,82
Income Tax (Expense)/Benefit	1,26	-9.095,14	82.674,32
Profit after taxation		120.758,35	103.743,13
Other comprehensive income			
Revaluation of property, plant and equipment		1.110.737,31	0,00
Remeasurements of defined employee benefit li		1.119,00	1.023,59
Related tax		-111.185,61	-102,36
Other comprehensive income for the year,		1.000.670,71	921,23
Total comprehensive income for the year		1.121.429,05	104.664,37
Earnings per share			
Dividend per share			
Depreciation & Amortization Expenses	1.27	205.469,82	201.155,72
EBITDA		736.861,19	634.507,18

SIDMA BULGARIA EAD
Cash Flow Statement for the period from
01 January 2020 to 31 December 2020

amounts in euros

	2020	2019
<u>Operating Activities</u>		
Profit before taxation	129.853,49	21.068,82
Adjustments for:		
Depreciation & amortization	205.469,82	201.155,72
Provisions		
Exchange Differences	2.634,30	3.935,87
Income and expenses from investing activities		
Other non cash (income)/expenses	2.116,86	4.644,57
Net Finance Costs	398.903,58	408.346,77
Adjustments for changes in working capital		
Decrease/(increase) in inventories	832.425,47	-1.152.918,98
Decrease/(increase) in receivables	-656.482,60	-759.831,72
(Decrease)/increase in payables(except bank loans and overdrafts)	-74.071,24	1.097.680,69
Less:		
Financial Costs paid	-397.004,77	-411.873,88
Taxes paid	-96.092,87	-2.384,67
Total inflows / (outflows) from operating activities (a)	347.752,03	-590.176,81
<u>Investing activities</u>		
Acquisition of subsidiaries		
Purchase of tangible and intangible assets	-11.569,57	-86.302,21
Proceeds on disposal of tangible and intangible assets		
Interest received	0,00	81,06
Dividends received		
Total inflows / (outflows) from investing activities (b)	-11.569,57	-86.221,15
<u>Financing Activities</u>		
Share Capital Increase	0,00	0,00
New bank loans raised	155.494,76	196.750,16
Repayments of loans	-436.606,62	-201.450,17
Repayments of financial leasing agreements	-24.497,90	-18.879,15
Dividends and management fees paid		
Grants received		
Total inflows / (outflows) from financing activities (c)	-305.609,76	-23.579,16
Net Increase/(Decrease) in cash and cash equivalents (a) + (b) + (c)	30.572,71	-699.977,12
Cash and cash equivalents at the beginning of the period	605.046,39	1.305.023,51
Cash and cash equivalents at the end of the period	635.619,10	605.046,39

SIDMA BULGARIA EAD
Statement of changes in equity for the period
1 January 2020 to 31 December 2020

<u>Amounts in Euros</u>									
	Notes	Share Capital	Share Premium	Legal Reserves	Extraordinary Reserves	Tax free reserves	Difference from the revaluation of assets in fair values	Retained Earnings	Total Equity
Balance as at 1 January 2019		3.062.797,39	3.997.954,82	0,00	1.929.208,22	8.895,97	0,00	-8.213.310,44	785.545,96
Changes to equity for the period									
Adjustments charged directly to equity (*)									0,00
Dividends distributed									0,00
Share Capital Increase									0,00
Other (describe: Reserve for actuarial gains and losses)						1.023,59			1.023,59
Total adjustments to the Equity		0,00	0,00	0,00	0,00	1.023,59			1.023,59
Profit after income tax								103.743,13	103.743,13
Balance as at 31 December 2019		3.062.797,39	3.997.954,82	0,00	1.929.208,22	9.919,56	0,00	-8.109.567,31	890.312,68
Balance as at 1 January 2020		3.062.797,39	3.997.954,82	0,00	1.929.208,22	9.919,56	0,00	-8.109.567,31	890.312,68
Changes to equity for the period									
Adjustments charged directly to equity (*)								-81.279,16	-81.279,16
Dividends distributed									0,00
Share Capital Increase									0,00
Other (describe: Revaluation reserve IAS 16; reserve for actuarial gains and losses - revised IAS 19, 2013)					999.663,58	1.007,10			1.000.670,68
Total adjustments to the Equity		0,00	0,00	0,00	999.663,58	1.007,10	0,00	-81.279,16	919.391,52
Profit after income tax								120.758,35	120.758,35
Balance as at 31 December 2020		3.062.797,39	3.997.954,82	0,00	2.928.871,80	10.926,66	0,00	-8.070.088,12	1.930.462,55