

SIDMA ROMANIA
Balance Sheet for the period
01 January 2021 to 31 December 2021

Amounts in Euros

Assets	Notes	31/12/2021	01/01/2021
Non Current Assets			
Tangible Assets	1.1	5,237,588	5,545,920
Intangible Assets	1.2	253	2,086
Investments in Subsidiaries	1.3		
Investments in Associates	1.4		
Other Non-Current Assets (deferred tax)	1.5	369,672	375,646
Other Non-Current Assets (guaranties on long term)	1.5	4,845	4,124
		5,612,357	5,927,775
Current Assets			
Inventories	1.6	5,823,845	1,805,781
Trade Receivables	1.7	4,413,126	688,465
Other Receivables	1.8	87,283	713,545
Cash and Cash Equivalents	1.9	421,524	354,555
Non-Current Assets Held for Sale	1.10		
		10,745,778	3,562,346
Total Assets		16,358,135	9,490,121
EQUITY			
Share Capital	1.11	14,041,285	6,454,801
Share Premium	1.11		
Reserves	1.12		
Differences from the revaluation of assets in fair values	1.12	2,256,159	2,292,624
Retained Earnings	1.13	(13,893,673)	(16,554,639)
		2,403,771	(7,807,214)
Non Current Liabilities			
Long-term Bank Loans	1.14	6,658,690	1,086,580
Payables to companies of the group	1.15	0	
Deferred Tax Liabilities	1.16	224,551	228,180
Retirement Benefit Obligation	1.17		
		6,883,241	1,314,760
Current Liabilities			
Short-term Bank Loans	1.14	1,394,981	12,615,948
Trade Payables	1.18	5,511,213	3,308,050
Other provisions	1.18	37,149	
Other Payables	1.18	5,181	6,210
Income tax and duties	1.18	122,599	52,367
		7,071,123	15,982,575
Total Equity and Liabilities		16,358,135	9,490,121

SIDMA ROMANIA
Profit & Loss Statement for the period
01 January 2021 to 31 December 2021

Amounts in Euros

	Notes	31/12/2021	31/12/2020
Turnover (sales)	1.19	32,702,493	13,313,540
Cost of goods Sold	1.20	(28,011,025)	(12,308,710)
Gross Profit		4,691,468	1,004,830
Other income	1.21	11,688	95,321
Administrative & Services Expenses	1.22	(683,417)	(531,800)
Distribution/Selling Expenses	1.23	(840,811)	(830,450)
Other expenses	1.24	(11,966)	(38,877)
Operating Profit (EBIT)		3,166,962	(300,975)
Financial Income	1.25	148,490	47,993
Finance Expenses	1.25	(904,292)	(1,026,884)
Income from dividends			
Profit/Loss from sales of fixed assets			
Profit/Loss from Subsidiaries/Associates			
Profit before taxation		2,411,159	(1,279,867)
Income Tax Expense	1.26	-	-
Profit after taxation		2,411,159	(1,279,867)
Earnings per share			
Dividend per share			
Depreciation & Amortization Expenses	1.27	306,504	298,900
EBITDA		3,473,466	(2,075)

SIDMA ROMANIA
Statement of changes in equity for the period
1 January 2021 to 31 December 2021

<u>Amounts in Euros</u>	Notes	Share Capital	Share Premium	Legal Reserves	Extraordinary Reserves	Tax free reserves	Difference from the revaluation of assets in fair values	Retained Earnings	Total Equity
Balance at 01/01/2020		6,576,488	-	-	-	-	1,880,089	(15,586,379)	(7,129,802)
Changes to equity for the period									-
Adjustments of py reval									-
Corrections leasing								7,436	7,436
Revaluation of FA							447,322		447,322
Reval reserve movement		-						-	-
Other (FX differences ...)		(121,687)					(34,788)	304,172	147,697
Total adjustments to the Equity		(121,687)	-	-	-	-	412,534	311,607	602,454
Profit after income tax								(1,279,867)	(1,279,867)
Balance at 31/12/2020		6,454,801	-	-	-	-	2,292,623	(16,554,639)	(7,807,214)
Check		(6,454,801)	-	-	-	-	(2,292,624)	16,554,639	7,807,214
		-					(0)	0	0
Balance at 01/01/2021		6,454,801	-	-	-	-	2,292,623	(16,554,639)	(7,807,214)
Changes to equity for the period									-
Increase of share capital		7,687,748							7,687,748
Adjustments of py reval									-
Corrections leasing									-
Revaluation of FA									-
Reval reserve movement									-
Other (FX differences ...)		(101,264)					(36,464)	249,807	112,079
Total adjustments to the Equity		7,586,483	-	-	-	-	(36,464)	249,807	7,799,826
Profit after income tax								2,411,159	2,411,159
Balance at 31/12/2021		14,041,285	-	-	-	-	2,256,159	(13,893,673)	2,403,771
Check		(14,041,285)	-	-	-	-	(2,256,159)	13,893,673	(2,403,771)
		0	-	-	-	-	0	0	0

SIDMA ROMANIA
Cash Flow Statement for the period from
01 January 2021 to 31 December 2021

amounts in euros

	31/12/2021	31/12/2020
Operating Activities		
Profit before taxation	2,411,159	(1,279,867)
Adjustments for:		
Depreciation & amortization	306,504	298,900
Revaluation of FA	-	(529,161)
Provisions and write-offs	-	33,560
Exchange Differences net	133,372	218,572
Income and expenses from investing activities		
Other non cash income/expenses	-	78
Finance Costs	543,083	763,941
Management fees expenses		
Adjustments for changes in working capital		
Decrease/(increase) in inventories	(4,018,064)	1,061,903
Decrease/(increase) in receivables	(3,099,120)	2,189,171
(Decrease)/increase in payables(except bank loans and overdrafts)	2,309,515	(2,021,969)
Less:		
Management fees paid		
Financial Costs paid	(543,083)	(763,941)
Taxes paid		
Total inflows / (outflows) from operating activities (a)	(1,956,634)	(28,812)
Investing activities		
Acquisition of subsidiaries		
Purchase of tangible and intangible assets	(82,474)	(24,875)
Proceeds on disposal of tangible and intangible assets		
Interest received		
Dividends received		
Total inflows / (outflows) from investing activities (b)	(82,474)	(24,875)
Financing Activities		
Share Capital Increase	7,586,483	-
New bank loans raised	25,092,127	4,441,708
Repayments of loans	(30,572,532)	(4,295,340)
Repayments of financial leasing agreements		
Dividends paid		
Funds received from shareholder	-	
Total inflows / (outflows) from financing activities (c)	2,106,077	146,368
Net Increase/(Decrease) in cash and cash equivalents (a) + (b) + (c)	66,969	92,681
Cash and cash equivalents at the beginning of the period	354,555	261,874
Cash and cash equivalents at the end of the period	421,524	354,555

1.1 Tangible Fixed Assets							
Amounts in Euros	Land	Buildings	Machinery	Vehicles	Other equipment	Assets under construction	Grand Total
Acquisition Cost or Deem Cost at 01/01/2020	1,829,838	2,979,402	1,675,430	199,875	128,295	(0)	6,812,841
less: Accumulated depreciation	-	(524,425)	(710,913)	(173,591)	(121,719)	-	(1,530,648)
Book Value in 01/01/2020	1,829,838	2,454,977	964,517	26,284	6,576	(0)	5,282,192
Additions			21,259	-	3,616		24,875
Revaluation	215,518	(273,542)	(504,522)	(9,341)			(571,888)
Right of use assets				104,393			104,393
Sales or Deletions or corrections		492,295	581,141	27,612			1,101,049
Depreciation		(83,043)	(114,035)	(2,048)	(3,661)		(202,787)
Depreciation of sold or deleted assets							-
Depreciation right of use assets		(52,182)		(41,645)			(93,827)
Exchange Differences	(33,858)	(42,744)	(20,728)	(593)	(164)	0	(98,088)
Acquisition Cost or Deem Cost at 31/12/2020	2,011,498	2,663,115	1,171,439	294,334	131,747	(0)	6,272,134
less: Accumulated depreciation	-	(167,355)	(243,807)	(189,671)	(125,380)	-	(726,214)
Book Value in 31/12/2020	2,011,498	2,495,760	927,632	104,662	6,367	(0)	5,545,920
Acquisition Cost or Deem Cost at 01/01/2021	2,011,498	2,663,115	1,171,439	294,334	131,747	(0)	6,272,134
less: Accumulated depreciation	-	(167,355)	(243,807)	(189,671)	(125,380)	-	(726,214)
Book Value in 01/01/2021	2,011,498	2,495,760	927,632	104,662	6,367	(0)	5,545,920
Additions			6,639	-	9,667		16,306
Revaluation							-
Right of use assets				66,168			66,168
Sales or Deletions or corrections			(864)		(968)		(1,832)
Cancellation of acc deprec		-	864	-	27		891
Depreciation		(88,589)	(118,330)	(1,263)	(3,157)		(211,338)
Depreciation of sold or deleted assets							-
Depreciation right of use assets		(52,182)		(41,174)			(93,356)
Exchange Differences	(31,993)	(38,123)	(14,087)	(884)	(84)	0	(85,171)
Acquisition Cost or Deem Cost at 31/12/2021	1,979,505	2,624,992	1,163,128	359,617	140,363	(0)	6,267,605
less: Accumulated depreciation	-	(308,126)	(361,273)	(232,108)	(128,510)	-	(1,030,017)
Book Value in 31/12/2021	1,979,505	2,316,866	801,855	127,509	11,853	(0)	5,237,588
	(0)	0	(0)	(0)	(0)	<i>check</i>	(0)

1.2 Intangible Fixed Assets			
Amounts in Euros	Software programmms	Other (describe...)	Grand Total
Acquisition Cost or Deem Cost at 01/01/2020	55,019	25,435	80,454
less: Accumulated depreciation	(54,465)	(21,550)	(76,014)
Book Value in 01/01/2020	555	3,885	4,439
Additions			-
Sales or Deletions	-		-
Depreciation	(544)	(1,742)	(2,287)
Depreciation of sold or deleted assets	-		-
Exchange Differences	(10)	(57)	(67)
Acquisition Cost or Deem Cost at 31/12/2020	55,009	25,378	80,387
less: Accumulated depreciation	(55,009)	(23,292)	(78,301)
Book Value in 31/12/2020	(0)	2,086	2,086
Acquisition Cost or Deem Cost at 01/01/2021	55,009	25,378	80,387
less: Accumulated depreciation	(55,009)	(23,292)	(78,301)
Book Value in 01/01/2021	(0)	2,086	2,086
Additions			-
Sales or Deletions	-		-
Depreciation		(1,810)	(1,810)
Depreciation of sold or deleted assets			-
Exchange Differences	(0)	(23)	(23)
Acquisition Cost or Deem Cost at 31/12/2021	55,009	25,355	80,364
less: Accumulated depreciation	(55,009)	(25,102)	(80,111)
Book Value in 31/12/2021	(0)	253	253
		<i>check</i>	(0)

1.3 INVESTMENTS IN SUBSIDIARIES

<u>Amounts in Euros</u>	31/12/2021	31/12/2020
Balance at the beginning of the year	-	-
Establishment of a new subsidiary company		
Increase of share capital of subsidiary		
Sales of shares of subsidiary company		
less: Provision for the devaluation of the investment		
Other (describe....)		
Balance at the end of the year	-	-
	-	-

1.4 INVESTMENTS IN ASSOCIATES

<u>Amounts in Euros</u>	31/12/2021	31/12/2020
Balance at the beginning of the year	-	-
Purchase of a new associate		
Increase of share capital of associate		
Sales of shares of associate		
less: Provision for the devaluation of the investment		
Balance at the end of the year	-	-
	-	-

1.5 Other non-current assets		
Amounts in Euros	31/12/2021	31/12/2020
Deferred tax asset	369,672	375,646
Other (Other guarantees)	4,845	4,124
Total	374,516	379,770

	1.6 Inventories	
Amounts in Euros	31/12/2021	31/12/2020
Merchandise	216,586	98,802
Finished and semi-finished products	796,835	329,049
By-products and scrap	5,254	-
Raw and auxiliary materials	1,780,850	611,853
Spare parts and packing materials	46,158	59,528
Payments in advances to suppliers	2,978,163	706,549
Total	5,823,845	1,805,781

	1.7 Trade Receivables	
Amounts in Euros	31/12/2021	31/12/2020
Customers	3,092,932	936,039
Notes receivable	1,164,622	327,425
Cheques receivable	155,572	63,701
Less: Allowances for doubtful trade receivables	0	-638,699
Total	4,413,126	688,465

	1.8 Other Receivables	
Amounts in Euros	31/12/2021	31/12/2020
Sundry debtors		0
Receivables from the State (taxes, etc)	33,388	24,362
Doubtful customers & other debtors	627,844	638,707
Blocked deposit accounts	31,684	31,684
Derivatives		
Purchases in transit		
Accrued discounts		
Prepaid expenses	15,778	17,837
Advances and loans to personnel		
Payments in advance for fixed assets	6,426	955
Less: Allowances for doubtful other receivables	-627,837	0
Total	87,283	713,545

	1.9 Cash & Cash Equivalents	
Amounts in Euros	31/12/2021	31/12/2020
Cash on hand	2,738	3,995
Short-term deposits	418,786	350,560
Total	421,524	354,555

	Ageing Analysis	
Amounts in Euros	31/12/2021	31/12/2020
0-120	4,263,325	983,014
121-150	50,161	41,014
151-180	35,853	109,293
180+	63,787	193,843
Total	4,413,126	1,327,164

**1.10 Non-current
assets held for sale**

Book Value in ηη μμμμ εεεε

Additions

Sales or Deletions

Book Value in ηη μμμμ εεεε - -

Book Value in ηη μμμμ εεεε

Additions

Sales or Deletions

Book Value in ηη μμμμ εεεε - -

1.11 Share Capital				
<u>Amounts in Euros</u>	31/12/2021	Foreign currency	31/12/2020	Foreign currency
Balance at the beginning of the year	6,454,801		6,576,488	
Increase of share capital within the period	7,687,748		0	
less: Decrease of share capital within the period				
Capitalization of reserves or other Equity Elements				
Exchange Differences	-101,264		-121,687	
Balance at the end of the year	14,041,285	0	6,454,801	0

(0)

1.11 Development of Share Capital					
No. of increase	Date of increase	No. of shares	Nominal Value in local currency	Book value in local currency	Value in Euro
1					
2	Balance at the beginning of the year	3,143,101	10	31,431,010	6,454,801
3	03.11.2021	1,212,677	10	12,126,770	2,450,348
4	02.12.2021	2,591,990	10	25,919,900	5,237,400
5					
6					
7					
8					
9					
10					
Total		6,947,768		69,477,680	14,142,549

1.11 Share Premium		
<u>Amounts in Euros</u>	31/12/2021	31/12/2020
Balance at the beginning of the year	-	-
New share premium within the period		
less: Capitalization of share premium within the period		
Exchange Differences		
Balance at the end of the year	-	-

1.13 Retained Earnings		
<u>Amounts in Euros</u>	31/12/2021	31/12/2020
Balance at the beginning of the year	(16,554,639)	(15,586,379)
Profit/Loss of the year	2,411,159	(1,279,867)
Proposed dividends	-	-
Other adjustments charged directly to Equity	-	7,436
Exchange Differences	249,807	304,172
Balance at the end of the year	(13,893,673)	(16,554,639)

(0)

	1.12 Reserves				
<u>Amounts in Euros</u>	Legal Reserve	Extraordinary Reserves	Tax-free reserves under special laws	Other reserves	Total
Balance at ηη μμμμ €€€				-	-
Formation of reserves from the profits of the period					-
Exchange Differences					-
Other changes					-
Balance at ηη μμμμ €€€	-	-	-	-	-
Balance at ηη μμμμ €€€				-	-
Formation of reserves from the profits of the period					-
Exchange Differences					-
Other changes					-
Balance at ηη μμμμ €€€	-	-	-	-	-

	1.12 Differences from the revaluation of assets in fair value	
<u>Amounts in Euros</u>	31/12/2021	31/12/2020
Balance at the beginning of the year	2,292,623	1,880,089
Revaluation of assets within the period	-	447,322
less: Depreciation of the revaluation	-	-
Exchange Differences	(36,464)	(34,788)
Balance at the end of the year	2,256,159	2,292,623

Amounts in Euros	1.14 Bank loans & overdrafts	
Bank loans, overdrafts and finance leasing	31/12/2021	31/12/2020
Long-term liabilities		
Long-term bank loans	6,597,047	1,009,457
Obligations under finance leasing (long-terms)	61,643	77,123
Total long-term liabilities (a)	6,658,690	1,086,580
	-	-
Short-term liabilities		
Current installments of long-term loans	521,032	312,000
Obligations under finance leasing (short-terms)	80,299	92,545
Short-term bank loans	793,650	12,211,403
Total short-term liabilities (b)	1,394,981	12,943,883
	-	-
Grand Total (a)+(b)	8,053,671	13,702,528

	Allocation of loans	
Bank loans, overdrafts and finance leasing	31/12/2021	31/12/2020
Within 1 up to 2 years	2,281,124	13,476,772
Within 2 up to 5 years	850,957	553,691
More than 5 years	4,921,590	
Total	8,053,671	14,030,463

Factoring - extra BS	1,585,886	327,935
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Amounts in Euros	1.16 Deffered Tax Liabilities			
	31/12/2021		31/12/2020	
	Asset	Liability	Asset	Liability
Non-current Asset				
Intangible Assets	-	-	-	-
Tangible Assets	-	80,537	-	81,838
Long-term liabilities				
Retirement Benefits to personnel	-	-	-	-
Financial Leasing	-	-	-	-
Short-term liabilities				
Other provisions	-	-	-	-
Tax losses	-	144,014	-	146,342
Total	-	224,551	-	228,180
Write-off				
Grand Total	-	224,551	-	228,180

	31/12/2021	31/12/2020
Deffered Tax Assets		
· Recovered after 12 months		
· Recovered within 12 months		
	-	-
Deffered Tax Liabilities		
· Recovered after 12 months		
· Recovered within 12 months		
	-	-
Balance after the write-off	-	-

	1.15 GOVERNMENT GRANTS	
<u>Amounts in Euros</u>	31/12/2021	31/12/2020
Balance at the beginning of the year	-	
New government grants		
less: amortisation of government grant (income)		
Exchange Differences		
Balance at the end of the year	-	-
	-	-

1.17 Provision for Retirement Benefit obligation

Amounts in Euros

Accrued retirement benefit obligations in 1.1.2020

Current service cost 1.1-31.12.2020

Current interest Cost 1.1-31.12.2020

Retirement Benefits paid 1.1-31.12.2020

Exchange Differences

Accrued retirement benefit obligations in 31.12.2020 **0.00** 0.00

Accrued retirement benefit obligations in 1.1.2021

Current service cost 1.1-31.12.2021

Current interest Cost 1.1-31.12.2021

Retirement Benefits paid 1.1-31.12.2021

Exchange Differences

Accrued retirement benefit obligations in 31.12.2021 **0.00** 0.00

Admissions

31/12/2021 31/12/2020

Discount Rate

Future Increase of Salaries

Inflation

Retirements percentage

Death-rate (Swiss-Index)

1.18 Trade and other payables		
Amounts in Euros	31/12/2021	31/12/2020
Trade Suppliers	5,498,631	3,302,820
Notes payable		
Advances from trade debtors	5,181	6,210
Sundry creditors		
Dividends payable		
Accrued Expenses	12,581	5,230
Deffered Income		
Other (accruals or deffered income)		
Tax and duties payable	122,599	52,367
Social Security		
Total	5,638,993	3,366,627

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1.20 Cost of Sales		
Amounts in Euros	31/12/2021	31/12/2020
Cost of Goods	(27,639,136)	(12,022,286)
Payroll & Related Expenses	(91,888)	(75,288)
Third Party Fees & Related Expenses	(21,411)	(5,927)
Utilities - Services	(15,437)	(15,831)
Taxes - Stamp Duties	(13,032)	(11,169)
Various Expenses	(95,520)	(65,361)
Depreciation	(134,600)	(112,849)
Grand Total	(28,011,025)	(12,308,710)

1.21 Other income		
Amounts in Euros	31/12/2021	31/12/2020
Income from rendering services to third parties	-	-
Agency Fees		
Rentals		
Invoiced expenses for dispatching goods		
Incidental activity income	7,151	10,180
Non-operating income	4,537	85,141
Prior year's income		
Income from Government Grants		
Other non-operating income		
Income from prior years' provisions	-	-
Grand Total	11,688	95,321

1.22 Administrative Expenses		
Amounts in Euros	31/12/2021	31/12/2020
Payroll & Related Expenses	(405,911)	(309,850)
Third Party Fees & Related Expenses	-	(28,018)
Utilities - Services	(74,220)	(60,057)
Taxes - Stamp Duties	(975)	(1,021)
Various Expenses	(176,581)	(116,645)
Depreciation	(30,807)	(16,210)
Provisions	5,077	-
Grand Total	(683,417)	(531,800)

1.23 Selling Expenses/Distribution		
Amounts in Euros	31/12/2021	31/12/2020
Payroll & Related Expenses/selling	(328,002)	(321,851)
Payroll & Related Expenses/distribution	(131,834)	(131,575)
Third Party Fees & Related Expenses	-	-
Utilities - Services/selling	(41,633)	(41,399)
Utilities - Services/distribution	(16,463)	(15,162)
Taxes - Stamp Duties/distribution	(7,235)	(57,718)
Various Expenses/selling	(154,209)	(55,953)
Various Expenses/distribution	(20,339)	(20,180)
Depreciation	(141,097)	(156,068)
Provisions	-	(30,545)
Grand Total	(840,811)	(830,450)

1.24 Other Expenses		
Amounts in Euros	31/12/2021	31/12/2020
Prior year's expenses		
Other non-operating expenses	(11,966)	(38,877)
Allowances for doubtful receivables and employee benefits		
Grand Total	(11,966)	(38,877)

1.25 Finance Expenses (net)

Amounts in Euros	31/12/2021	31/12/2020
Credit interest and similar income	(212,915)	(197,458)
Income from bank deposits	195	218
Interest Expense	(543,083)	(781,652)
Financial leasing expense		
Grand Total	(755,803)	(978,891)

-

1.26 Taxation

Amounts in Euros	31/12/2021	31/12/2020
Income Tax		
Deferred Tax	-	-
Amount resulting from Tax Audits		
Provision for Tax Audit Differences for non-audited Fiscal Years		
Other Taxes		
Grand Total	-	-

-

	Depreciation	
Amounts in Euros	31/12/2021	31/12/2020
Cost of sales	134,600	123,115
Administration	30,807	19,717
Distribution/Selling	141,097	156,068
Total	306,504	298,900

0 0

No. of persons	31/12/2021	31/12/2020
Average number of personnel	36	37

Note: The following needed information refer to the top-management fees and fees to the Board of Directors within the year, as well as from the allocation of profits at the end of the year.

Amounts in Euros	31/12/2021	31/12/2020
Management fees	191,755	91,417
Director's fees		
Total	191,755	91,417

Other informations

- | | |
|---|--|
| 1 Non-audited fiscal years by tax-authorities | 01.10.2008-31.12.2021 |
| 2 Have you make any change in the accounting methods or estimations, to this year comparing with the previous one? If yes , please explain, analytically and write down the impact to the Equity and the P&L account of the year. | NO |
| 3 Write down the collateral securities for the loans. | mortgage value on the building of 5.000.000 euro, receivables for factoring w/o recourse of 1,585,886 EUR , pledge for 1.200.000 EUR stocks, letter of comfort of every loan |
| 4 Write down pending or under arbitration judicial cases, or anticipated decisions from legal or arbitrary entities, which may have material effect on the Company's financial status and operations. | N/A |
| 5 Write down any significant fact that happened after the date of balance-sheet, but before the authorisation of the financial statements from the Board of Directors. | N/A |
| 6 Describe the kind of adjustment and the reason for the direct charge of Equity | |

INTRA-GROUP TRANSACTIONS

Amounts in euros	31-Dec-2021	Amounts in euros	31-Dec-2021
Sales of goods & services		Purchases of goods	
Mother company	24,297	Mother company	22,827
Subsidiaries	14,416	Subsidiaries	-
Other companies of the group	205,811	Other companies of the group	10,213,575
Total	244,524	Total	10,236,402

Amounts in euros	31-Dec-2021	Amounts in euros	31-Dec-2021
Other revenues		Other expenses	
Mother company	-	Mother company	-
Subsidiaries	-	Subsidiaries	-
Other companies of the group	383,530	Other companies of the group	11,543
Total	383,530	Total	11,543

Amounts in euros	31-Dec-2021	Amounts in euros	31-Dec-2021
Sales of fixed assets		Purchases of fixed assets	
Mother company	0	Mother company	0
Subsidiaries	0	Subsidiaries	0
Other companies of the group	0	Other companies of the group	0
Total	0	Total	0

Amounts in euros	31-Dec-2021	Amounts in euros	31-Dec-2021
Receivables		Payables	
Mother company	-	Mother company	-
Subsidiaries	-	Subsidiaries	-
Other companies of the group	381,231	Other companies of the group	5,776,411
Total	381,231	Total	5,776,411

In case of transaction with subsidiaries please describe the transactions per company

17,033,641

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